

## Institute of Brewing and Distilling

Meeting date	11 <sup>th</sup> June 2024	Meeting time 8am	
Meeting venue	Online		
Name of Proposer:	CEO / Head of Business Development/Head of Finance		

Title of Item for Decision	2025 Membership subscription prices
Status	Confidential
Outline Summary, and purpose	To make recommendations on CIBD membership subscription pricing for 2025 to be proposed for approval at the CIBD AGM in September.
Decision required	To approve the proposed 2025 Membership subscription prices
Recommendation (if any)	<p>Following a price freeze in 2024 we are recommending increasing the membership subscription fees for our concession level of membership by £2 (4%) and increasing our standard rate of membership by £4 (3%).</p> <p>Our proposed 2025 subscription rates are</p> <p>Standard &amp; Associate membership = £150 Concession membership = £50</p>
Financial implications	<p>In setting the fees, we have taken into account IBD cost pressures, the rate of inflation and the cost of living crisis.</p> <p>Within this context the recommendation will keep both membership types at affordable £150 and £50 price points.</p>
Reputational implications	To keep in line with our charitable purpose and to support our transition to the CIBD it is important that we remain attractive to our early-stage career members. Student membership includes the BDI magazine and represents outstanding value for money at the £50 price point.
Other considerations	<p>Our concession rate of membership contains our Introductory and student membership grade. This grade will be affected by our becoming the CIBD which shall remove the right to vote at general meetings, the right to stand for election as a CIBD trustee and the use of post nominals.</p> <p>Associate member is open to anyone with an interest in brewing and distilling. Associates shall enjoy all membership benefits except the right to vote at General Meetings, the right to stand for election as a trustee, and the use of post-nominals. It is not recommended however, that a financial value is attached to these benefits and so the membership subscription price recommendation is the same as full Membership.</p>

Immediate next steps envisaged	Approval by Council for ratification by Board and recommendation at the CIBD AGM in September.
Appendices	None.